

**CHIPLEY REDEVELOPMENT AGENCY  
2021/2022 FINAL BUDGET**

**Beginning Balances (as of 7.31.2021)**

CRA Trust	\$ 69,821.73
CRA Trust Escrow	\$ 141,519.64
CRA Revolving loan	\$ 103,469.92

**Total Funds on Hand (7.31.2021)**

\$314,811.29

**Projected Income (2021/2022)**

City of Chipley	\$ 87,735.43
Washington County	\$ 105,878.82

Total Income

\$ 193,614.25

**Total Funds Available**

\$ 508,425.54

**Projected Expenses (as of 08/1/21)**

Administrative Contract	\$ 27,900.00
Legal	\$ 1,600.00
Annual Audit	\$ 3,500.00
Miscellaneous	\$ 1,000.00
Equipment Purchases	\$ <u>500.00</u>
Total Projected Expenses	<u>\$ 34,500.00</u>

**Total Funds Available for Projects**

\$ 473,925.54

**Projected Project Expenses**

Non-Profit Projects (*20% of 2021/2022 new TIF \$ = \$38,722.85)	\$ 38,722.85
CRA Website	\$ 5,000.00
Building Exterior Improvement Grant ( <b>\$10,000 x 6 x 2</b> )	\$ 120,000.00
Building Interior Improvement Grant ( <b>\$12,000 x 6</b> )	\$ 72,000.00
Exterior Infrastructure Improvement Grant ( <b>\$3,000 x 4</b> )	\$ 12,000.00
Permit & Impact Fee Grant ( <b>\$3,000 x 3</b> )	\$ 9,000.00
Residential Improvement Grant ( <b>4 x \$1,500</b> )	\$ 6,000.00
CRA Revolving Loan Program ( <b>2 @ \$20,000/ea.</b> )	\$ 40,000.00
CRA/EDC Mentoring Program ( <b>1 x \$6,000</b> )	\$ 6,000.00
Special Projects	<u>\$ 165,202.69</u>

Total Projected Project Expenses

\$ 473,925.54

**Total Funds Available**

\$ 0.00